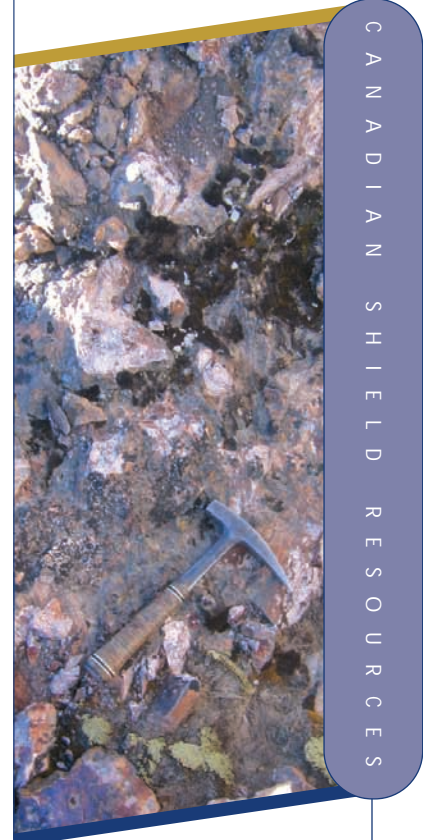


CCELLO CCELLO



The 2,500 hectare epithermal gold-silver Ccello Ccello property is a 3 hour drive from Peru's second largest city, Arequipa. Elevations range from 4,800 meters above sea level to over 5,300 meters above sea level. The property is within 12 kilometers of two other known gold occurrences in the district.



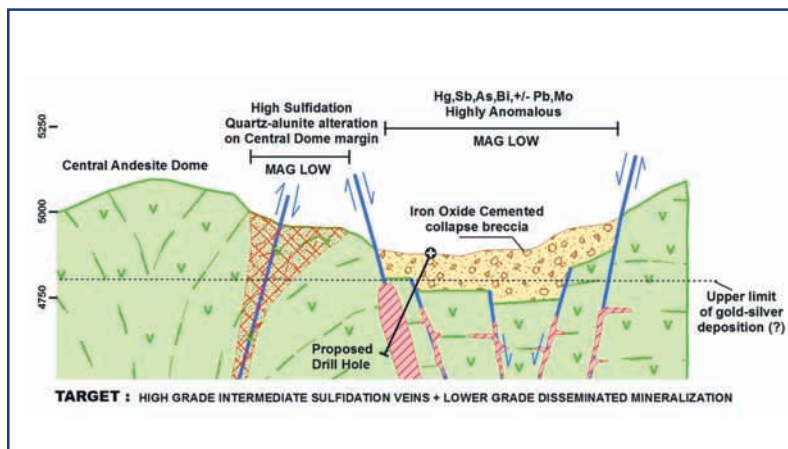
CANADIAN SHIELD RESOURCES

***The geological indicators,** nearby gold occurrences, easy access, sparse human population and the presence of abundant water make **Ccello Ccello** an attractive exploration project that **Canadian Shield** will continue to advance.*



CCELLO CCELLO

Prior to its acquisition by Gallant Minerals Peru in 2000, Ccello Ccello was unexplored. Based on preliminary mapping and sampling, the property has characteristics of a large epithermal gold-silver system. While gold and silver values on surface are low, other pathfinder elements such as mercury, antimony, arsenic, bismuth, lead and molybdenum are anomalous and spatially associated with the margin of a northwest trending graben structure that could control gold and silver mineralization.



The graben is defined by the presence of an northwest elongate body of iron oxide cemented talus breccia and collapse breccia, containing strongly silicified angular clasts of volcanoclastic lakebed sediments. Prominent northeast structures cross cut the graben and may also contribute to localizing mineralized fluids. Elsewhere in the region such northeast structures are important controls to gold and silver deposition. The hydrothermal system has major scale with an aerial extent of +20 square kilometers. Geochemistry indicators suggest a mineralized system occurs at depth.

The geologic indicators, nearby gold occurrences, easy access, sparse human population and the presence of abundant water make Ccello Ccello an attractive exploration project that Canadian Shield will continue to advance.

