

# CERRO CORI



The Cerro Cori property covers 2,994 hectares and is located east of the mountain town of Puquio. The property lies 6 kilometers south of the paved highway connecting Nazca and Cuzco and is accessible via gravel road. Such relative ease of access is not common in Peru and is a significant logistical advantage.



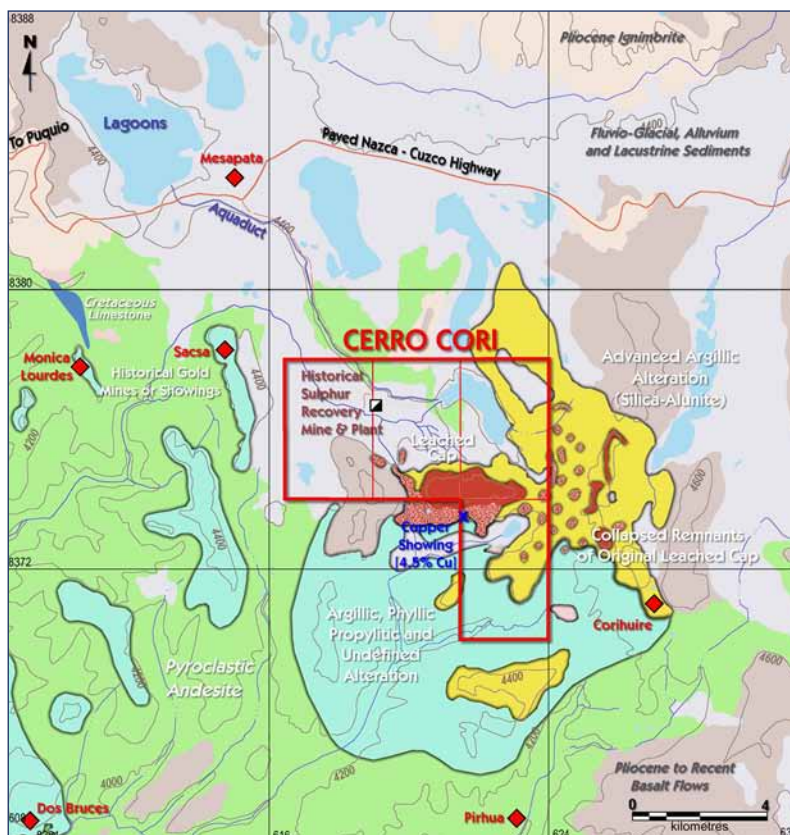
CANADIAN SHIELD RESOURCES

*The relative ease of access and favorable geology make Cerro Cori a high ranking copper-gold exploration play.*



# CERRO CORI

The property lies within a large mineralized district and encompasses a 5 x 4 km zone of pervasive silica-alunite alteration, localized in the center of a caldera. Over one hundred polymetallic occurrences are distributed along the caldera margin with the past producing Monica Lourdes gold mine located 6 km west of the property boundary.



The present model suggests this silica-alunite alteration represents a high sulfidation lithocap overlying a porphyry system at depth. Surface water run-off from a leached, pyritic zone has produced secondary, exotic (transported) copper minerals forming on the surface at lower elevations. In April 2007 Southern Peru Copper signed an earn in agreement on the property whereby they can earn up to 75% interest in the project by paying Canadian Shields, 90% owned subsidiary – Gallant Minerals, US\$1.5 million in cash over 30 months and spending US\$3.5 million in exploration over 60 months. Effective initiation date of the option is July 30, 2007.

The property was explored in the late 1990's by North Mining Ltd., which led to drill target selection and road construction. No drilling was completed after North was taken over by Rio Tinto Zinc.

Regional geology, alteration and distribution of mineral occurrences in the area are consistent with basic zonation schemes modeled and generally accepted by exploration geologists. The relative ease of access and favorable geology make Cerro Cori a high ranking copper-gold exploration play

